

# Top-Up

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*In the event of the total loss of your vehicle (write-off or theft) Top-Up covers what your comprehensive policy does not, allowing you to get back on the road.*



## Why do I need this?

No financed deal should be finalized without it, especially if there is a residual value. If your vehicle is written off or stolen, your comprehensive insurance will not cover your outstanding debt and you could end up paying off a loan on a vehicle that you can't even drive. The moment you drive your vehicle off the showroom floor it loses value - as much as 30% in the first 3 months - while the amount you owe the finance company reduces at a much slower rate. Having lost your vehicle, the last thing you want to do is wonder whether or not your insurance is going to cover the loss. Cardinals Top-Up gives you peace of mind because the balance of debt or shortfall will be covered, allowing you to replace your vehicle.

## Top-Up is ideal protection because...

- It's easy - all you need is a comprehensive insurance policy on your vehicle
- It makes financial sense - it guarantees you against financial loss so you can get back on the road
- It's convenient - payments are simply added to your monthly vehicle repayments or we can set up a separate debit order
- It's accessible - anyone who has a valid driver's licence can get it
- It's immediate - you're covered from the moment you sign

## Benefits

- **THE SHORTFALL IS PAID.** If the pay-out by the comprehensive insurer is less than the settlement balance, Top-Up ensures that the shortfall is paid.
- **LOYALTY BONUS** - this benefit is included in your premium at **no additional cost**. When your vehicle is written off or stolen and **you replace the vehicle, within 3 months of the loss, at the dealership (or within the dealership group)** where you originally purchased the vehicle, then the loyalty bonus pays the dealership an amount towards the replacement vehicle of your choice. The loyalty bonus is:
  - 4% of Original Sum insured with a
  - minimum of R 3,000
  - maximum of R 20,000 payable
- **The EXCESS will be paid** up to a maximum of R 3,000 to the comprehensive insurer.
- **Towing & Storage - R 750** will be paid towards the combined cost in the event of a shortfall.

## Additional options

- **RETRENCHMENT BENEFIT.** Retrenchment Benefit pays the instalments (as defined) while you are unemployed due to retrenchment, for a maximum of 6 instalments per retrenchment.
- **DEPOSIT PROTECTOR.** **Where you have paid a deposit in terms of the credit agreement, the Top-Up will pay a pro rata portion of your deposit for the remainder of the credit agreement.**
- **EXCESS PROTECTOR.** On total loss the Excess Protector will pay the lesser of
  - R 50,000,
  - 10% of market value or
  - The actual excess.
- **INSTALMENT PROTECTOR** covers **actual instalments** paid from date of total loss, limited to 2 months' instalments.

**PLEASE ASK YOUR BUSINESS MANAGER ABOUT THE WIDE RANGE OF OPTIONS AVAILABLE.**

[www.carprotect.co.za/tts](http://www.carprotect.co.za/tts)

This brochure is for information purposes only and in no way forms part of the insurance policy. Full terms and conditions are stated in the insurance certificate.

