

# Protection Plan

## Protection Plan

*When the unforeseen happens and you can't pay the instalments the Protection Plan protects you and your family and helps you meet your financial obligations.*



### Why do I need this?

For most South Africans credit is a way of life. The problem comes when the unforeseen happens and you can't make the repayments. Will your family be able to keep up with monthly vehicle instalments? If you are retrenched, suffer a dread disease, become disabled or worse - will there be money to pay for your vehicle? Because life happens, the Protection Plan protects you and your family and helps you meet your financial obligations.

Unlike ordinary life insurance, the Protection Plan benefits go directly to paying off your specified outstanding financial obligations, leaving assets to your family. In addition, the Protection Plan pays out a lot quicker than a life policy. Life policies normally form part of the estate and will only be paid once the estate is finalised, by which time the vehicle may already have been repossessed. No matter how well you have planned, debt has the potential to cripple your loved ones. This policy makes sure this doesn't happen.

### Protection Plan is ideal protection because...

- It's easy - you get Life, Disability, Dread Disease & Retrenchment cover up to R 1,000,000. There is no health risk premium loading for smokers and usually no medical is required, but pre-existing conditions are excluded.
- It makes financial sense - you pay a nominal monthly premium, only while you have a debt on the vehicle.
- It's convenient - payments are simply added to your monthly instalments, or we can set up a separate debit order.
- It's accessible - it's available to anyone between 18 and 65 years, with options for the borrower's spouse or co-signers.

## Benefits

You and your family are protected in the event of:

- **Death** - the total outstanding balance on your finance agreement will be paid
- **Disability** - if you are permanently unable to work, the total outstanding balance will be settled. If the disability is temporary, instalments will be settled for the period that you are unable to work. The disability must result in loss of income.
- **Dread Disease** - the total balance outstanding will be paid on diagnosis of any of the following: heart attack, cancer, major organ transplant, coronary artery disease requiring surgery and kidney failure.
- **Retrenchment or Redundancy** - we will pay the full monthly instalment for 6 months per retrenchment, with unlimited claims during the course of the policy.

## Imagine this

Susan is at home with her family, like any other evening, relaxing after a hard day at work. Armed burglars force their way into their house and Susan is shot dead. This is not a situation we like to think about but it happens. Her family is left with a crisis to deal with - the last thing on their minds is her vehicle instalments! The Protection Plan will pay off her debt at this difficult time for her family.

OR

John accidentally rides his off-road motorcycle into a newly dug trench. He takes a fall - injuring his spine. He is faced with spending the rest of his life in a wheelchair. He can no longer continue his employment - but he still has expenses to cover. The Protection Plan will take care of his vehicle expense, one less financial burden for him to worry about.

**PLEASE ASK YOUR BUSINESS MANAGER ABOUT THE WIDE RANGE OF OPTIONS AVAILABLE.**

[www.carprotect.co.za/tts](http://www.carprotect.co.za/tts)

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